



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$18,071,505.56	\$17,158,780.39
Contributions	\$803,037.78	\$788,238.99
Withdrawals	(\$180,000.00)	(\$900,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$12,522.06	\$80,920.07
Administrative Expense	(\$334.82)	(\$2,552.74)
Investment Expense	(\$544.17)	(\$4,969.00)
Investment Manager Fees	(\$177.05)	(\$1,643.70)
IFA Loan Repayment	\$0.00	(\$13,481.81)
Adjustment	\$0.00	(\$4,161.08)
Realized Gain/Loss	\$606.85	\$20,979.97
Unrealized Gain/Loss	(\$381,974.29)	\$1,202,530.83
Ending Balance	<u>\$18,324,641.92</u>	<u>\$18,324,641.92</u>

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.02%)	0.49%	7.67%	N/A	N/A	N/A	N/A	11.32%	11/01/2022

ITASCA POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: August 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$18,071,505.56	\$16,872,191.00
Contributions	\$803,037.78	\$803,037.78
Withdrawals	(\$180,000.00)	(\$900,000.00)
Transfers In/Out	\$0.00	\$283,997.10
Income	\$12,522.06	\$80,237.00
Administrative Expense	(\$334.82)	(\$2,552.74)
Investment Expense	(\$544.17)	(\$4,969.00)
Investment Manager Fees	(\$177.05)	(\$1,643.70)
IFA Loan Repayment	\$0.00	(\$13,481.81)
Adjustment	\$0.00	(\$4,161.08)
Realized Gain/Loss	\$606.85	\$11,751.64
Unrealized Gain/Loss	(\$381,974.29)	\$1,200,235.73
Ending Balance	<u>\$18,324,641.92</u>	<u>\$18,324,641.92</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	1,735,789.463	1,779,043.600
Unit Purchases from Additions	78,421.896	108,517.584
Unit Sales from Withdrawals	(17,781.445)	(91,131.271)
Ending Units	<u>1,796,429.913</u>	<u>1,796,429.913</u>
Period Beginning Net Asset Value per Unit	\$10.411116	\$9.483855
Period Ending Net Asset Value per Unit	\$10.200588	\$10.200588

Performance Summary:

ITASCA POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.02%)	0.49%	7.67%	N/A	N/A	N/A	N/A	7.08%	11/22/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 08/31/2023

ITASCA POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
08/10/2023	08/11/2023	Contribution	803,037.78	10.239969	78,421.8956
08/15/2023	08/16/2023	Redemptions	(180,000.00)	10.122912	(17,781.4447)

August 2023 Statement Notes

Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
\$13.1 million	\$27.1 million	\$37.4 million

Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$178,643.72	\$290,338.47	\$94,462.50

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
07/31/23	926,121,919.1229	9,641,962,786.85	10.411116
08/31/23	926,363,910.0401	9,449,456,844.61	10.200588

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.